

Memorial Parkway Community Association
Annual Budget 10/1/2024-9/30/2025

| Income | Budget 24-25 |
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| Maintenance Fees | 943,075.00 |
| Title Transfers Income | 25,000.00 |
| CC&R Fee Income | 17,000.00 |
| Late Fee Income | 17,000.00 |
| Interest Income | 2,500.00 |
| Reimbursable Collection Fees | 500.00 |
| Bank Interest Income | 15,000.00 |
| Reimbursable Legal Fees Billed | 41,000.00 |
| Reimbursable Cost of Court | 200.00 |
| Reimbursable Gas Highland Knolls Pool Heater | 7,000.00 |
| Reimbursable Mowing Fee | 200.00 |
| Trash Hauling Billed | 100.00 |
| Tennis Key Income | 100.00 |
| Clubhouse Rental Income | 15,000.00 |
| Pool Rental Income | 20,000.00 |
| Payment Plan Income | 1,000.00 |
| Misc. Income | 0.00 |
| NSF Income | 50.00 |
| Total Income | 1,104,725.00 |

| Expense | |
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| Community Mgmt. Software | 14,000.00 |
| Postage Meter | 1,500.00 |
| Office Supplies | 2,000.00 |
| Copier Maintenance | 700.00 |
| Postage | 10,000.00 |
| ID Expenses | 2,000.00 |
| Computer Maintenance | 2,000.00 |
| Printing | 2,000.00 |
| Memberships | 500.00 |
| Web Site | 3,000.00 |
| Bank Charges | 1,500.00 |
| NSF Check homeowner | 100.00 |
| Total Business Expense | 39,300.00 |

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| Capital Reserves | |
| Capital Reserve Expenditure | 120,000.00 |
| Bad Debt Expense | 5,000.00 |
| Total Capital Reserves | 125,000.00 |

Ground Expense

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| Sprinkler System Repair | 5,000.00 |
| Landscape Contract | 75,000.00 |
| Landscape Extras-Non Contract | 10,000.00 |
| Pruning & Fertilization | 8,000.00 |
| Mowing Vacant Lots | 500.00 |
| Trash Hauling | 250.00 |
| Mosquito Control | 7,000.00 |
| Pest Control | 1,700.00 |
| Total Ground Expense | 107,450.00 |

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| Expense | |
| Insurance | 40,000.00 |
| Property Taxes | 25.00 |
| Total Insurance & Property Taxes | 40,025.00 |

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| Other Expenses | |
| Other Expense | 25.00 |
| Refreshments | 1,800.00 |
| Recognition & Thanks | 3,500.00 |
| Community Events | 9,000.00 |
| Signs | 500.00 |
| Licensing & Certification | 2,800.00 |
| Training & Meetings | 500.00 |
| Miscellaneous | 150.00 |
| Total Other Expenses | 18,275.00 |

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| Pool Services | |
| Pool Contract | 100,000.00 |
| Pool Maint. & Repairs | 20,000.00 |
| Pool Misc Supplies | 2,000.00 |
| Total Pool Services | 122,000.00 |

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| Professional Services | |
| Audit | 4,000.00 |
| ADP Payroll Services | 2,400.00 |
| Legal Fees - Board Advisement | 5,000.00 |
| Legal Fees - Deed & ACC | 6,000.00 |
| Legal Fees - Collection | 30,000.00 |
| Reserve Study | 0.00 |
| Administrative | 136,000.00 |
| Contract Labor - Deed Inspector | 10,000.00 |
| Contract Labor - Maintenance | 1,000.00 |
| Employer Payroll Taxes | 12,000.00 |
| Collection Costs | 1,000.00 |
| Gas Reimbursement | 1,250.00 |
| Mileage Reimbursement | 750.00 |
| Total Professional Services | 209,400.00 |

Repairs & Maintenance

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| General Maint. & Repairs | 25,000.00 |
| Lock Maint. & Repairs | 1,000.00 |
| Vandalism Expense | 500.00 |
| Cleaning Services | 7,500.00 |
| Tennis Court Maint & Repairs | 1,500.00 |
| Clubhouse Maint. & Repairs | 1,500.00 |
| Clubhouse Supplies | 2,500.00 |
| Fence Repairs | 1,000.00 |
| Total Repairs & Maintenance | 40,500.00 |

Security

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| Security Contract | 260,000.00 |
| Additional Security | 1,000.00 |
| Total Security | 261,000.00 |

Taxes

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| Federal Income Tax | 100.00 |
| Total Taxes | 100.00 |

Utilities

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| Electric - Street Lights | 70,000.00 |
| Electric - Common Areas | 15,000.00 |
| Electric - Esplanades | 300.00 |
| Gas Highland Knolls Pool Heater | 7,000.00 |
| AT&T U-Verse/Internet/Ipad | 2,500.00 |
| Telephone Office | 1,500.00 |
| Telephone Pools | 1,000.00 |
| Water & Sewer Common Areas | 15,000.00 |
| Dumpster & Document Shredding | 2,200.00 |
| Water - Sprinkler System | 27,000.00 |
| Total Utilities | 141,500.00 |

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| Total Expense | 1,104,550.00 |
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| Operating Net Income | 175.00 |
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