Memorial Parkway Community Association
Budget Comparison Worksheet
10/01/2023-9/30/2024

Income	**Actual 23-24**	**Budget 23-24**	**Variance**	**Actual 22-23**	**Budget 24-25**
4120 - Maintenance Fees	943,075.00	943,075.00	0.00	936,285.04	943,075.00
4130 - Title Transfers Income	22,195.00	30,000.00	7,805.00	33,420.00	**25,000.00**
4140 - CC&R Fee Income	17,900.00	17,000.00	-900.00	22,600.00	17,000.00
4200 - Late Fee Income	20,980.00	19,000.00	-1,980.00	22,095.00	**17,000.00**
4205 - Interest Income	3,238.92	2,500.00	-738.92	2,982.46	2,500.00
4207 - Reimbursable Collection Fees	0.00	500.00	500.00	0.00	500.00
4210 - Bank Interest Income	21,241.36	10,000.00	-11,241.36	14,080.90	**15,000.00**
4310 - Reimbursable Legal Fees Billed	56,017.98	10,000.00	-46,017.98	17,733.94	**41,000.00**
4311 - Reimbursable Cost of Court	0.00	200.00	200.00	0.00	200.00
4409 - Reimbursable Gas Highland Knolls Pool	4,154.91	10,000.00	5,845.09	9,762.20	**7,000.00**
4410 - Reimbursable Mowing Fee	162.38	200.00	37.62	276.03	200.00
4412 - Trash Hauling Billed	0.00	100.00	100.00	0.00	100.00
4450 - Tennis Key Income	-20.00	100.00	120.00	0.00	100.00
4460 - Clubhouse Rental Income	16,775.00	10,000.00	-6,775.00	12,350.00	**15,000.00**
4610 - Pool Rental Income	20,422.50	18,000.00	-2,422.50	21,986.39	**20,000.00**
4625 - Payment Plan Income	1,400.00	1,000.00	-400.00	1,636.45	1,000.00
4630- Misc. Income	120.00	0.00	-120.00	574.28	0.00
4640 - NSF Income	183.55	50.00	-133.55	315.00	50.00
Total Income	**1,127,846.60**	**1,071,725.00**	**-56,121.60**	**1,096,097.69**	**1,104,725.00**

Expense	**Actual 23-24**	**Budget 23-24**	**Variance**	**Actual 22-23**	**Budget 23-24**
6140 - Community Mgmt. Software	11,734.30	12,600.00	865.70	12,819.59	**14,000.00**
7129 - Postage Meter	1,395.30	1,500.00	104.70	1,463.62	1,500.00
7130 - Office Supplies	1,786.09	2,000.00	213.91	1,992.03	2,000.00
7131 - Copier Maintenance	729.82	700.00	-29.82	657.20	700.00
7132 - Postage	9,044.49	9,000.00	-44.49	6,605.20	**10,000.00**
7133 - ID Expenses	2,000.00	2,000.00	0.00	2,000.00	2,000.00
7134 - Computer Maintenance	129.89	750.00	620.11	340.96	**2,000.00**

7141 - Printing	1,488.18	2,000.00	511.82	2,616.31	2,000.00
7170 - Memberships	311.00	250.00	-61.00	668.91	**500.00**
7172 - Web Site	288.00	400.00	112.00	288.00	**3,000.00**
7270 - Bank Charges	987.88	1,500.00	512.12	2,228.06	1,500.00
7271 - NSF Check homeowner	0.00	100.00	100.00	0.00	100.00
Total Business Expense	**29,894.95**	**32,800.00**	2,905.05	**31,679.88**	**39,300.00**
Capital Reserves					
7851 - Capital Reserve Expenditure	158,997.83	135,000.00	-23,997.83	261,948.17	**120,000.00**
7853 - Bad Debt Expense	499.85	10,000.00	9,500.15	752.93	**5,000.00**
Total Capital Reserves	**159,497.68**	**145,000.00**	-14,497.68	**262,701.10**	**125,000.00**
Ground Expense					
5210 - Sprinkler System Repair	1,861.36	5,000.00	3,138.64	8,485.62	5,000.00
5310 - Landscape Contract	67,426.59	75,000.00	7,573.41	71,586.06	75,000.00
5320 - Landscape Extras-Non Contract	757.75	10,000.00	9,242.25	15,854.04	10,000.00
5321 - Pruning & Fertilization	6,250.00	6,000.00	-250.00	3,495.00	**8,000.00**
5325 - Mowing Vacant Lots	162.38	500.00	337.62	276.03	500.00
5327 - Trash Hauling	125.00	100.00	-25.00	0.00	**250.00**
5330 - Mosquito Control	6,835.02	7,000.00	164.98	5,424.24	7,000.00
5331 - Pest Control	405.93	1,700.00	1,294.07	1,215.24	1,700.00
Total Ground Expense	**83,824.03**	**105,300.00**	21,475.97	**106,336.23**	**107,450.00**
Expense	**Actual 23-24**	**Budget 23-24**	**Variance**	**Actual 22-23**	**Budget 23-24**
7140 - Insurance	45,172.25	30,000.00	**-15,172.25**	42,083.42	**40,000.00**
7210 - Property Taxes	8.18	25.00	**16.82**	8.92	25.00
Total Insurance & Property Taxes	**45,180.43**	**30,025.00**	**-15,155.43**	**42,092.34**	**40,025.00**
Other Expenses					
7000 - Other Expense	0.00	25.00	25.00	0.00	25.00
7137 - Refreshments	1,432.11	1,800.00	367.89	2,036.49	**1,800.00**
7138 - Recognition & Thanks	2,321.54	4,000.00	1,678.46	3,037.06	**3,500.00**
7160 - Community Events	7,647.00	9,000.00	1,353.00	8,692.34	9,000.00
7165 - Signs	296.92	500.00	203.08	250.39	500.00

7174 - Licensing & Certification	2,489.99	2,800.00	310.01	2,739.00	2,800.00
7175 - Training & Meetings	150.00	500.00	350.00	225.00	500.00
7410 - Miscellaneous	141.19	150.00	8.81	169.53	150.00
Total Other Expenses	**14,478.75**	**18,775.00**	4,296.25	**17,149.81**	**18,275.00**
Pool Services					
5220 - Pool Contract	88,856.64	90,000.00	1,143.36	92,795.53	**100,000.00**
5230 - Pool Maint. & Repairs	14,946.32	20,000.00	5,053.68	28,581.89	20,000.00
5235 - Pool Misc Supplies	969.18	4,000.00	3,030.82	608.67	**2,000.00**
Total Pool Services	**104,772.14**	**114,000.00**	9,227.86	**121,986.09**	**122,000.00**
Professional Services					
6120 - Audit	3,745.00	4,000.00	255.00	3,295.00	4,000.00
6130 - ADP Payroll Services	1,983.06	2,400.00	416.94	2,392.03	2,400.00
6150 - Legal Fees - Board Advisement	5,241.95	5,000.00	-241.95	2,965.66	5,000.00
6160 - Legal Fees - Deed & ACC	6,518.36	4,000.00	-2,518.36	1,063.48	**6,000.00**
6162 - Legal Fees - Collection	46,487.38	9,000.00	-37,487.38	16,363.89	**30,000.00**
6200 - Reserve Study	0.00	0.00	0.00	3,400.00	0.00
6215 - Administrative	132,050.21	146,000.00	13,949.79	150,737.62	**136,000.00**
6216 - Contract Labor - Deed Inspector	8,065.20	10,000.00	1,934.80	10,583.25	10,000.00
6217 - Contract Labor - Maintenance	595.51	1,000.00	404.49	0.00	1,000.00
6222 - Employer Payroll Taxes	8,831.34	12,000.00	3,168.66	11,671.31	12,000.00
6350 - Collection Costs	0.00	1,000.00	1,000.00	464.00	1,000.00
7189 - Gas Reimbursement	870.00	1,250.00	380.00	1,380.00	1,250.00
7190 - Mileage Reimbursement	649.45	750.00	100.55	611.56	750.00
Total Professional Services	**215,037.46**	**196,400.00**	-18,637.46	**204,927.80**	**209,400.00**
Repairs & Maintenance					
5110 - General Maint. & Repairs	19,337.00	25,000.00	5,663.00	46,501.19	25,000.00
5115 - Lock Maint. & Repairs	487.12	1,000.00	512.88	816.00	1,000.00
5120 - Vandalism Expense	0.00	500.00	500.00	0.00	500.00
5340 - Cleaning Services	5,469.85	7,500.00	2,030.15	6,432.50	7,500.00
5410 - Tennis Court Maint & Repairs	0.00	1,500.00	1,500.00	0.00	1,500.00
5520 - Clubhouse Maint. & Repairs	0.00	2,000.00	2,000.00	909.67	**1,500.00**

5521 - Clubhouse Supplies	2,385.70	2,000.00	-385.70	2,600.61	**2,500.00**
5530 - Fence Repairs	0.00	1,000.00	1,000.00	2,750.00	1,000.00
Total Repairs & Maintenance	**27,679.67**	**40,500.00**	12,820.33	**60,009.97**	**40,500.00**
Security					
6905 - Security Contract	245,040.00	244,440.00	-600.00	253,170.00	260,000.00
6906 - Additional Security	0.00	1,000.00	1,000.00	100.00	1,000.00
Total Security	**245,040.00**	**245,440.00**	400.00	**253,270.00**	**261,000.00**
Taxes					
9510 - Federal Income Tax	0.00	100.00	100.00	0.00	100.00
Total Taxes	**0.00**	**100.00**	100.00	**0.00**	**100.00**
Utilities					
6510 - Electric - Street Lights	71,927.49	70,000.00	-1,927.49	74,348.05	70,000.00
6511 - Electric - Common Areas	16,830.85	15,000.00	-1,830.85	17,190.60	15,000.00
6512 - Electric - Esplanades	248.42	300.00	51.58	261.67	300.00
6513 - Gas Highland Knolls Pool Heater	4,154.91	10,000.00	5,845.09	9,849.76	**7,000.00**
6529 - AT&T U-Verse/Internet/Ipad	2,483.81	2,500.00	16.19	2,298.06	2,500.00
6530 - Telephone Office	1,371.66	1,500.00	128.34	1,340.07	1,500.00
6531 - Telephone Pools	912.25	1,000.00	87.75	900.27	1,000.00
6550 - Water & Sewer Common Areas	7,377.49	10,000.00	2,622.51	8,351.32	**15,000.00**
6551 - Dumpster & Document Shredding	2,535.90	2,200.00	-335.90	2,400.83	2,200.00
6560 - Water - Sprinkler System	24,282.08	27,000.00	2,717.92	27,500.56	27,000.00
Total Utilities	**132,124.86**	**139,500.00**	7,375.14	**144,441.19**	**141,500.00**
Total Expense	**1,057,529.97**	**1,067,840.00**	10,310.03	**1,244,594.41**	**1,104,550.00**
Operating Net Income	**70,316.63**	**3,885.00**	-66,431.63	**-148,496.72**	**175.00**
Net Income	**70,316.63**	**3,885.00**	-66,431.63	**-148,496.72**	**175.00**